

**Bill Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 581</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.</b>	<b>1443</b>
<b>Author:</b>	<b>Sen. Deevers</b>
<b>Date:</b>	<b>01/14/2025</b>

**Bill Analysis**

SB 581 authorizes residents, employees, and businesses to negotiate for compensation in gold bullion, silver bullion, or United States dollars (USD). Vendors may also elect to be compensated in gold, silver, or USD. The measure directs the State Treasurer to create the Oklahoma Bullion Depository. The Treasurer is authorized to enter into agreements with banks and credit unions to facilitate consumer financial services, ensure recordkeeping of deposits, process transactions, and establish reasonable fees. Transaction fees shall not exceed 2% for state residents and 4% for nonresidents.

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